



# City of Maricopa

## Legislation Text

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The Mayor and City Council shall discuss and possibly take action on adopting a tentative budget for fiscal year 2021-2022 (FY21-22) and the 5-Year Capital Improvement Plan. Discussion and Action.

In compliance with Title 42 of the Arizona Revised Statutes (A.R.S.), the tentative budget for FY21-22 is presented for Council consideration. The tentative operating and capital budgets, based on Council strategic priorities and staff input, total \$181,013,784. The tentative operating budget totals \$106,394,694 and the tentative Capital Improvement Projects (CIP) budget totals \$74,619,090.

Final budget adoption is scheduled for June 15, 2021, at a Council Meeting.

### **Operating Budget**

The proposed operating budget was developed through input from the April 20, 2021 Council Budget and Finance Committee (BFC) meeting. Based on this meeting, the proposed FY21-22 tentative operating budget totals \$106,394,694. The totals, by fund, are as follows:

<b>General Fund</b>	\$	54,795,147
<b>Special Revenue Funds</b>		
Highway User Revenue Fund	\$	2,767,501
Grants Operating Fund	\$	43,319,071
1/2 Cent County Road Tax	\$	2,110,000
Local Road Maintenance Fund	\$	150,000
<b>Debt Service Fund</b>	\$	3,252,975
<b>Total Operating Expenditures</b>	\$	<b>106,394,694</b>

The information above includes all operating funds of the City with the General Fund being the largest operating fund. Highlights of the tentative operating budget are as follows:

- ☐ Reduction in primary property tax rate
- ☐ Reduction in secondary property tax rate

### **Capital Budget**

The 5-Year Capital Improvement Plan (Plan) serves as the basis for developing the FY21-22 Capital Improvement Projects (CIP) budget. Based on the Plan, the FY21-22 tentative CIP budget totals \$74,619,090 and is as follows:

<b>Capital Project Funds</b>		
General Government CIP	\$	26,231,216

Grants CIP	\$	13,795,819
Transportation Impact Fee Fund	\$	19,791,141
Parks Impact Fee Fund	\$	5,030,000
Fire Impact Fee Fund	\$	631,202
<b><i>Special Revenue Funds</i></b>		
1/2 Cent County Road Tax	\$	4,857,412
Highway User Revenue Fund	\$	1,263,343
<b><i>Asset Replacement Fund</i></b>	\$	2,018,957
<b><i>Land Acquisition Fund</i></b>	\$	
1,000,000		
<b>Total</b>	<b>\$</b>	<b>74,619,090</b>

This item will be presented by Matt Kozlowski, Chief Financial Officer.

Staff recommends that the Mayor and Council adopt the tentative budget for fiscal year 2021-2022 (FY21-22) and the 5-Year Capital Improvement Plan.