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City of Maricopa

Legislation Text

File #: CON 21-04, Version: 1

The Mayor and City Council shall discuss and possibly take action to ratify a Purchase and Sale Agreement and Escrow Instructions with Shaun Ridge, LLC, for the purchase of approximately 15.12 acres of real property for an approximate purchase price of \$5,927,627.80. Discussion and Action.

The City desires to purchase approximately 15.12 acres of real property generally located on the Northeast corner of W Honeycutt Ave and John Wayne Pkwy.

Staff recommends approval of the ratification of the Purchase and Sale Agreement and Escrow Instructions with Shaun Ridge, LLC.