

Legislation Text

File #: CON 20-03, Version: 1

..TITLE

The Mayor and City Council shall discuss and possibly take action to ratify a Purchase and Sale Agreement and Escrow Instructions with Desert Cedars Equities East, LLC, an Arizona limited liability company, and Picacho Landing Equities, LLC, an Arizona limited liability company, for the purchase of approximately .2673 acres generally located on Alterra Parkway between N. John Wayne Parkway and N. Gantun Avenue for a purchase price of \$69,861.53. Discussion and Action.

The City desires to purchase approximately .2673 acres of property generally located on Alterra Parkway between N. John Wayne Parkway and N. Gantun Avenue. This purchase will assist with improvements to Maricopa Fire Station 574.

Staff recommends approval of the ratification of the Purchase and Sale agreement and Escrow Instructions with Desert Cedars Equities East, LLC, an Arizona limited liability company, and Picacho Landing Equities, LLC, an Arizona limited liability company.