



City of Maricopa

Legislation Text

File #: RES 19-23, **Version:** 1

A Resolution of the Mayor and City Council of the City of Maricopa, Arizona adopting the final budget for fiscal year 2019-2020 (FY19-20). Discussion and Action.

In compliance with Title 42 of the Arizona Revised Statutes (A.R.S.), the final budget for FY19-20 is presented for council consideration. The final operating and capital budget, based on Council strategic priorities and staff input, totals \$105,654,318. The final operating budget totals \$67,568,626 and the final Capital Improvement Projects (CIP) budget totals \$38,085,692.

Per state statute, the tentative budget was adopted on May 7, 2019. Additionally, a public notice indicating the final budget adoption was to take place on June 4, 2019 was published on May 16, 2019 and again on May 28, 2019.

Operating Budget

The operating budget request was developed through input from the April 15, 2019 Council Budget and Finance (BF) Subcommittee.

Based on this meeting, the FY19-20 operating budget request totals \$67,568,626. The totals, by fund, are as follows:

General Fund	\$	48,336,095
Special Revenue Funds		
Highway User Revenue Fund	\$	5,326,370
Grants Operating Fund	\$	7,800,000
1/2 Cent County Road Tax	\$	2,100,000
Debt Service Fund	\$	4,006,161
Total Operating Expenditures	\$	67,568,626

The information above includes all operating funds of the City with the General Fund being the largest operating fund. Highlights of the tentative operating budget are as follows:

1. The 19-20 Tentative Budget is \$900,000 less than the previous year.
2. There will be no increase to the primary property tax rate.
3. For the first time in this City's history this budget establishes an asset replacement fund and sets aside additional money in support of self-insured losses and disaster contingency reserves.
4. Funding for street maintenance will increase by more than \$2 million through prudent utilization of DIF, HURF and County Road Tax Funding.
5. This budget includes paying off the total unfunded liability for Police PSPRS.

Capital Budget

The 5-Year Capital Improvement Plan (Plan) serves as the basis for developing the FY19-20 Capital Improvement Projects (CIP) budget. Based on the Plan, the FY19-20 final CIP budget totals \$38,085,692 and

is as follows:

Final Capital Improvement Projects (CIP) Expenditures:

Capital Project Funds

General Government CIP	\$	5,398,323
Grants CIP	\$	15,070,799
Transportation DIF	\$	5,319,870
Parks DIF	\$	1,294,004
Library Impact Fee Fund	\$	3,280,221

Special Revenue Funds

1/2 Cent County Road Tax	\$	780,020
Highway User Revenue Fund	\$	3,002,703

Asset Replacement Fund

	\$	3,939,752
Total	\$	38,085,692

This item will be presented by Rick Horst, City Manager.

Staff recommends passing the resolution of the Mayor and Council of the City of Maricopa, Arizona adopting the final budget for fiscal year 2019-2020.