



City of Maricopa

Legislation Details (With Text)

File #:	CON 24-14	Version:	1	Name:	PSA with Eagle Shadow LLC
Type:	Contract	Status:		Status:	Passed
File created:	3/12/2024	In control:		In control:	City Council Regular Meeting
On agenda:	4/2/2024	Final action:		Final action:	4/2/2024
Title:	The Mayor and City Council shall discuss and take action to approve the Purchase and Sale Agreement with Eagle Shadow, LLC, related to the purchase of 308.6885 acres of real property generally located between W. Cowtown Road and W. Steen Road east of N. White and Parker Road, Pinal County, and legally described in Exhibit A as Parcel 1, 2 and 3 as legally described in that certain Record of Survey (Eagle Wing) recorded in the Official Records of Pinal County, Arizona at Instrument No. 2021-083890, for \$29,325,407.50 and authorizing the City Manager to execute any future amendments to extend the Closing as he deems necessary and any closing documents related thereto. Discussion and Action.				
Sponsors:	Rick Horst				
Indexes:					
Code sections:					
Attachments:	1. PowerPoint Presentation, 2. Agreement				

Date	Ver.	Action By	Action	Result
4/2/2024	1	City Council Regular Meeting	Approved	Pass

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The City desires to purchase 308.6885 acres of real property generally located between W. Cowtown Road and W. Steen Road east of N. White and Parker Road, Pinal County, and legally described in Exhibit A as Parcel 1, 2 and 3 as legally described in that certain Record of Survey (Eagle Wing) recorded in the Official Records of Pinal County, Arizona at Instrument No. 2021-083890, for \$29,325,407.50.

This item will be presented by Rick Horst, Chief Strategy Officer.

Staff recommends the approval of the Purchase and Sale Agreement and Escrow Instructions with Eagle Shadow, LLC.