



City of Maricopa

Legislation Details (With Text)

File #:	CON 24-13	Version:	1	Name:	PSA with ETP Investment LLC
Type:	Contract	Status:		Status:	Passed
File created:	3/7/2024	In control:		In control:	City Council Regular Meeting
On agenda:	4/2/2024	Final action:		Final action:	4/2/2024

Title: The Mayor and City Council shall discuss and take action to ratify the Purchase and Sale Agreement with ETP Investments, LLC, related to the sale of 1.714 acres of real property generally located north of W. Bowlin Road between N. Maya Angelou Drive and Park Plaza, Pinal County, and legally described and depicted as LOT 4E & LOT 4F on Exhibit A, for \$597,294.72 and authorizing the City Manager to execute any future amendments to extend the Closing as he deems necessary and any closing documents related thereto. Discussion and Action.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Agreement, 2. Exhibit A1, 3. Exhibit A2

Date	Ver.	Action By	Action	Result
4/2/2024	1	City Council Regular Meeting	Approved	Pass

The Mayor and City Council shall discuss and take action to ratify the Purchase and Sale Agreement with ETP Investments, LLC, related to the sale of 1.714 acres of real property generally located north of W. Bowlin Road between N. Maya Angelou Drive and Park Plaza, Pinal County, and legally described and depicted as LOT 4E & LOT 4F on Exhibit A, for \$597,294.72 and authorizing the City Manager to execute any future amendments to extend the Closing as he deems necessary and any closing documents related thereto. Discussion and Action.

The City desires to sell 1.714 acres of real property generally located at the north of W. Bowlin Road between N. Maya Angelou Drive and Park Plaza, Pinal County, and legally described and depicted as LOT 4E & LOT 4F on Exhibit A, for \$597,294.72.

This item will be presented by Rick Horst, Chief Strategy Officer.

Staff recommends the ratification of the Purchase and Sale Agreement and Escrow Instructions with ETP Investments, LLC.