



# City of Maricopa

## Legislation Details (With Text)

<b>File #:</b>	CON 22-15	<b>Version:</b>	1	<b>Name:</b>	PSA Geston Duffy Company 4.22 acres
<b>Type:</b>	Contract	<b>Status:</b>		<b>Status:</b>	Passed
<b>File created:</b>	3/31/2022	<b>In control:</b>		<b>In control:</b>	City Council Regular Meeting
<b>On agenda:</b>	4/19/2022	<b>Final action:</b>		<b>Final action:</b>	4/19/2022

**Title:** The Mayor and City Council shall discuss and take action to approve a Purchase and Sale Agreement and Escrow Instructions with Geston Duffy Company, LLC, for the sale of approximately 4.22 acres of real property generally located on the southeast corner of W. Edison Rd. and N. Wilson Ave., for an approximate purchase price of \$1,424,629.80 which represents \$7.75 per sq ft, and authorizing the City Manager to execute the agreement, any future amendments to extend closing and any other necessary closing documents related to this agreement. Discussion and Action.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Contract

Date	Ver.	Action By	Action	Result
4/19/2022	1	City Council Regular Meeting	Approved	Pass

The Mayor and City Council shall discuss and take action to approve a Purchase and Sale Agreement and Escrow Instructions with Geston Duffy Company, LLC, for the sale of approximately 4.22 acres of real property generally located on the southeast corner of W. Edison Rd. and N. Wilson Ave., for an approximate purchase price of \$1,424,629.80 which represents \$7.75 per sq ft, and authorizing the City Manager to execute the agreement, any future amendments to extend closing and any other necessary closing documents related to this agreement. Discussion and Action.

The City desires to sell approximately 4.22 acres of real property generally located on the southeast corner of W. Edison Rd. and N. Wilson Ave.

Staff recommends approval of the Purchase and Sale Agreement and Escrow Instructions with Geston Duffy Company, LLC , and authorizing the City Manager to execute the agreement, any future amendments to extend closing and any other necessary closing documents related to this agreement.