



# City of Maricopa

## Legislation Details (With Text)

<b>File #:</b>	CON 22-11	<b>Version:</b>	1	<b>Name:</b>	Estrella Gin PSA 2 acres
<b>Type:</b>	Contract	<b>Status:</b>	Passed		
<b>File created:</b>	3/10/2022	<b>In control:</b>	City Council Regular Meeting		
<b>On agenda:</b>	4/5/2022	<b>Final action:</b>	4/5/2022		
<b>Title:</b>	The Mayor and City Council shall discuss and take action to ratify a Purchase and Sale Agreement and Escrow Instructions with Estrella Gin Business Park, LLC, for the sale of approximately 2 acres of real property generally located north of W Edison Rd and west of N Roosevelt Ave, for an approximate purchase price of \$261,360.00, and authorizing the City Manager to execute any future amendments to extend closing and any other necessary closing documents related to this agreement. Discussion and Action.				

### Sponsors:

### Indexes:

### Code sections:

**Attachments:** 1. Contract

Date	Ver.	Action By	Action	Result
4/5/2022	1	City Council Regular Meeting	Approved	Pass

The Mayor and City Council shall discuss and take action to ratify a Purchase and Sale Agreement and Escrow Instructions with Estrella Gin Business Park, LLC, for the sale of approximately 2 acres of real property generally located north of W Edison Rd and west of N Roosevelt Ave, for an approximate purchase price of \$261,360.00, and authorizing the City Manager to execute any future amendments to extend closing and any other necessary closing documents related to this agreement. Discussion and Action.

The City desires to sell approximately 2 acres of real property generally located north of W Edison Rd and west of N Roosevelt Ave.

Staff recommends approval of the ratification of the Purchase and Sale Agreement and Escrow Instructions with Estrella Gin Business Park, LLC , and authorizing the City Manager to execute any future amendments to extend closing and any other necessary closing documents related to this agreement.