



City of Maricopa

Legislation Details (With Text)

File #:	CON 22-09	Version:	1	Name:	Honeycutt Ranch Apartments L.P. PSA 11.73 acres
Type:	Contract	Status:		Status:	Tabled
File created:	3/8/2022	In control:		In control:	City Council Regular Meeting
On agenda:	4/5/2022	Final action:		Final action:	

Title: The Mayor and City Council shall discuss and take action to ratify a Purchase and Sale Agreement and Escrow Instructions with Honeycutt Ranch Apartments, L.P, for the sale of approximately 11.73 acres of real property generally located on the south east corner of N White and Parker Rd and W Lococo St, for an approximate purchase price of \$3,065,752.00, and authorizing the City Manager to execute any future amendments to extend closing and any other necessary closing documents related to this agreement. Discussion and Action.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Contract

Date	Ver.	Action By	Action	Result
4/5/2022	1	City Council Regular Meeting	Tabled	Pass

The Mayor and City Council shall discuss and take action to ratify a Purchase and Sale Agreement and Escrow Instructions with Honeycutt Ranch Apartments, L.P, for the sale of approximately 11.73 acres of real property generally located on the south east corner of N White and Parker Rd and W Lococo St, for an approximate purchase price of \$3,065,752.00, and authorizing the City Manager to execute any future amendments to extend closing and any other necessary closing documents related to this agreement. Discussion and Action.

The City desires to sell approximately 11.73 acres of real property generally located on the south east corner of N White and Parker Rd and W Lococo St.

Staff recommends approval of the ratification of the Purchase and Sale Agreement and Escrow Instructions with Honeycutt Ranch Apartments, L.P, and authorizing the City Manager to execute any future amendments to extend closing and any other necessary closing documents related to this agreement.