



# City of Maricopa

## Legislation Details (With Text)

<b>File #:</b>	CON 22-07	<b>Version:</b>	1	<b>Name:</b>	Airport DRA LLC PSA
<b>Type:</b>	Contract	<b>Status:</b>	Passed		
<b>File created:</b>	2/22/2022	<b>In control:</b>	City Council Regular Meeting		
<b>On agenda:</b>	3/1/2022	<b>Final action:</b>	3/1/2022		
<b>Title:</b>	The Mayor and City Council shall discuss and take action on ratifying a Purchase and Sale Agreement and Escrow Instructions with DRA, LLC, an Arizona limited liability company for the purchase of approximately 5.1 acres of the real property, including buildings and inventory, generally in, Maricopa, Pinal County, Arizona, Assessor Parcel Nos. 502-47-013F and 502-470-025D at a purchase price of \$2,400,000.00 and authorizing the City Manager to execute any necessary extensions and closing documents related thereto. Discussion and Action.				
<b>Sponsors:</b>					
<b>Indexes:</b>					
<b>Code sections:</b>					
<b>Attachments:</b>	1. Contract				

Date	Ver.	Action By	Action	Result
3/1/2022	1	City Council Regular Meeting	Approved	Pass

The Mayor and City Council shall discuss and take action on ratifying a Purchase and Sale Agreement and Escrow Instructions with DRA, LLC, an Arizona limited liability company for the purchase of approximately 5.1 acres of the real property, including buildings and inventory, generally in, Maricopa, Pinal County, Arizona, Assessor Parcel Nos. 502-47-013F and 502-470-025D at a purchase price of \$2,400,000.00 and authorizing the City Manager to execute any necessary extensions and closing documents related thereto. Discussion and Action.

DRA, LLC, currently owns approximately 5.1 acres of the real property generally in, Maricopa, Pinal County, Arizona, Assessor Parcel Nos. 502-47-013F and 502-470-025D. The city is buying the property for a total purchase price of \$2,400,000.00

Staff recommends approval of the Purchase and Sale Agreement and Escrow Instructions with DRA, LLC.