

City of Maricopa

Legislation Details (With Text)

File #: CON 21-29 Version: 1 Name: Purchase and Sale Agreement with Tibirin LLC

Type: Contract Status: Passed

File created: 11/9/2021 In control: City Council Regular Meeting

On agenda: 12/7/2021 Final action: 12/7/2021

Title: The Mayor and City Council shall discuss and take action to approve a Purchase and Sale Agreement

and Escrow Instructions with Tibirin, LLC, and Arizona limited liability company for the sale of approximately .52 acres of real property generally located north of W Bowlin Rd and east of N White and Parker Rd for \$67,953.60 and authorizing the city manager to execute any necessary extensions

and closing documents related thereto. Discussion and Action.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Contract

Date	Ver.	Action By	Action	Result
12/7/2021	1	City Council Regular Meeting	Approved	Pass

The Mayor and City Council shall discuss and take action to approve a Purchase and Sale Agreement and Escrow Instructions with Tibirin, LLC, and Arizona limited liability company for the sale of approximately .52 acres of real property generally located north of W Bowlin Rd and east of N White and Parker Rd for \$67,953.60 and authorizing the city manager to execute any necessary extensions and closing documents related thereto. Discussion and Action.

The City currently owns approximately .52 acres of real property generally located on north of W Bowlin Rd and east of N White and Parker Rd. The City will be selling the piece of land to Tibirin, LLC, at \$3.00 per square foot for a total of \$67,953.60.

Staff recommends approval of the Purchase and Sale Agreement and Escrow Instructions with Tibirin, LLC.