



City of Maricopa

Legislation Details (With Text)

File #:	CON 21-24	Version:	1	Name:	Shea Connelly Development LLC Sale Agreement
Type:	Contract	Status:	Passed		
File created:	8/30/2021	In control:	City Council Regular Meeting		
On agenda:	9/21/2021	Final action:	9/21/2021		

Title: The Mayor and City Council shall discuss and take action to approve a purchase and Sale Agreement and Escrow Instructions with Shea Connelly Development LLC, and Arizona limited liability company for the sale of approximately 4.22 acres of real property generally located on the southeast corner of Edison Rd. and Wilson Ave for \$1,287,738.14 and authorizing the city manager to execute any necessary extensions and closing documents related thereto. Discussion and Action.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Contract

Date	Ver.	Action By	Action	Result
9/21/2021	1	City Council Regular Meeting	Approved	Pass

The Mayor and City Council shall discuss and take action to approve a purchase and Sale Agreement and Escrow Instructions with Shea Connelly Development LLC, and Arizona limited liability company for the sale of approximately 4.22 acres of real property generally located on the southeast corner of Edison Rd. and Wilson Ave for \$1,287,738.14 and authorizing the city manager to execute any necessary extensions and closing documents related thereto. Discussion and Action.

The city currently owns approximately 4.22 acres of real property generally located on the southeast corner of Edison Rd. and Wilson Ave. The city will be selling the piece of land to Shea Connelly Development LLC, at \$7.00 per square foot for a total of \$1,287,738.14.

Staff recommends approval of the Purchase and Sale Agreement and Escrow Instructions with Shea Connelly Development LLC.