



City of Maricopa

Legislation Details (With Text)

File #:	CON 21-23	Version:	1	Name:	G5 Investments LLC Purchase Agreement
Type:	Contract	Status:	Passed		
File created:	8/30/2021	In control:	City Council Regular Meeting		
On agenda:	9/7/2021	Final action:	9/7/2021		
Title:	The Mayor and City Council shall discuss and take action to ratify a Purchase and Sale Agreement and Escrow Instructions with G5 Investments, LLC, an Arizona limited liability company for the purchase of approximately .51 acres of the real property generally in, Maricopa, Pinal County, Arizona, Assessor Parcel No. 510290460 at a purchase price of \$222,156.00 and authorizing the city manager to execute any necessary extensions and closing documents related thereto. Discussion and Action.				

Sponsors:

Indexes:

Code sections:

Attachments: 1. Purchase agreeent 18917 JWP

Date	Ver.	Action By	Action	Result
9/7/2021	1	City Council Regular Meeting	Approved	Pass

The Mayor and City Council shall discuss and take action on approving a Purchase and Sale Agreement and Escrow Instructions with G5 Investments, LLC, an Arizona limited liability company for the purchase of approximately .51 acres of the real property generally in, Maricopa, Pinal County, Arizona, Assessor Parcel No. 510290460 at a purchase price of \$222,156.00 and authorizing the City Manager to execute any necessary extensions and closing documents related thereto. Discussion and Action.

G5 Investments, LLC, currently owns approximately .51 acres of the real property generally in, Maricopa, Pinal County, Arizona, Assessor Parcel No. 510290460. The city is buying the property, previously known as White's Towing, for a total purchase price of \$222,156.00.

Staff recommends approval of the Purchase and Sale Agreement and Escrow Instructions with G5 Investments, LLC.