



# City of Maricopa

## Legislation Details (With Text)

<b>File #:</b>	MISC 21-06	<b>Version:</b>	1	<b>Name:</b>	Operating and CIP Budget Summary
<b>Type:</b>	Miscellaneous Item	<b>Status:</b>	Passed		
<b>File created:</b>	4/29/2021	<b>In control:</b>	City Council Regular Meeting		
<b>On agenda:</b>	5/18/2021	<b>Final action:</b>	5/18/2021		
<b>Title:</b>	The Mayor and City Council shall discuss and possibly take action on adopting a tentative budget for fiscal year 2021-2022 (FY21-22) and the 5-Year Capital Improvement Plan. Discussion and Action.				
<b>Sponsors:</b>	Matt Kozlowski				
<b>Indexes:</b>					
<b>Code sections:</b>					
<b>Attachments:</b>	1. Proposed FY21-22 Budget Summary				

Date	Ver.	Action By	Action	Result
5/18/2021	1	City Council Regular Meeting	Approved	Pass

The Mayor and City Council shall discuss and possibly take action on adopting a tentative budget for fiscal year 2021-2022 (FY21-22) and the 5-Year Capital Improvement Plan. Discussion and Action.

In compliance with Title 42 of the Arizona Revised Statutes (A.R.S.), the tentative budget for FY21-22 is presented for Council consideration. The tentative operating and capital budgets, based on Council strategic priorities and staff input, total \$181,013,784. The tentative operating budget totals \$106,394,694 and the tentative Capital Improvement Projects (CIP) budget totals \$74,619,090.

Final budget adoption is scheduled for June 15, 2021, at a Council Meeting.

### Operating Budget

The proposed operating budget was developed through input from the April 20, 2021 Council Budget and Finance Committee (BFC) meeting. Based on this meeting, the proposed FY21-22 tentative operating budget totals \$106,394,694. The totals, by fund, are as follows:

<b>General Fund</b>	\$	54,795,147
<b>Special Revenue Funds</b>		
Highway User Revenue Fund	\$	2,767,501
Grants Operating Fund	\$	43,319,071
1/2 Cent County Road Tax	\$	2,110,000
Local Road Maintenance Fund	\$	150,000
<b>Debt Service Fund</b>	\$	3,252,975
<b>Total Operating Expenditures</b>	\$	<b>106,394,694</b>

The information above includes all operating funds of the City with the General Fund being the largest operating fund. Highlights of the tentative operating budget are as follows:

- ☐ Reduction in primary property tax rate
- ☐ Reduction in secondary property tax rate

### **Capital Budget**

The 5-Year Capital Improvement Plan (Plan) serves as the basis for developing the FY21-22 Capital Improvement Projects (CIP) budget. Based on the Plan, the FY21-22 tentative CIP budget totals \$74,619,090 and is as follows:

#### ***Capital Project Funds***

General Government CIP	\$	26,231,216
Grants CIP	\$	13,795,819
Transportation Impact Fee Fund	\$	19,791,141
Parks Impact Fee Fund	\$	5,030,000
Fire Impact Fee Fund	\$	631,202

#### ***Special Revenue Funds***

1/2 Cent County Road Tax	\$	4,857,412
Highway User Revenue Fund	\$	1,263,343

#### ***Asset Replacement Fund***

	\$	2,018,957
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#### ***Land Acquisition Fund***

1,000,000		
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<b>Total</b>	<b>\$</b>	<b>74,619,090</b>
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This item will be presented by Matt Kozlowski, Chief Financial Officer.

Staff recommends that the Mayor and Council adopt the tentative budget for fiscal year 2021-2022 (FY21-22) and the 5-Year Capital Improvement Plan.