



Legislation Details (With Text)

File #:	CON	1 20-03	Version:	1	Name:	Desert Cedars Equities - Land Purc	hase Contract
Туре:	Con	tract			Status:	Passed	
File created:	2/5/2	2020			In control:	Non Council Approved Contracts	
On agenda:	2/18	/2020			Final action:	2/18/2020	
Title:	The Mayor and City Council shall discuss and possibly take action to ratify a Purchase and Sale Agreement and Escrow Instructions with Desert Cedars Equities East, LLC, an Arizona limited liability company, and Picacho Landing Equities, LLC, an Arizona limited liability company, for the purchase of approximately .2673 acres generally located on Alterra Parkway between N. John Wayne Parkway and N. Gantun Avenue for a purchase price of \$69,861.53. Discussion and Action.						
Sponsors:							
Indexes:							
Code sections:							
Attachments:	1. Agreement						
Date	Ver.	Action By	,		Act	ion	Result
2/18/2020	1	City Cou	incil Regula	r Mee	eting Ap	proved	Pass
TITLE							

...TITLE

The Mayor and City Council shall discuss and possibly take action to ratify a Purchase and Sale Agreement and Escrow Instructions with Desert Cedars Equities East, LLC, an Arizona limited liability company, and Picacho Landing Equities, LLC, an Arizona limited liability company, for the purchase of approximately .2673 acres generally located on Alterra Parkway between N. John Wayne Parkway and N. Gantun Avenue for a purchase price of \$69,861.53. Discussion and Action.

The City desires to purchase approximately .2673 acres of property generally located on Alterra Parkway between N. John Wayne Parkway and N. Gantun Avenue. This purchase will assist with improvements to Maricopa Fire Station 574.

Staff recommends approval of the ratification of the Purchase and Sale agreement and Escrow Instructions with Desert Cedars Equities East, LLC, an Arizona limited liability company, and Picacho Landing Equities, LLC, an Arizona limited liability company.