

## City of Maricopa

## Legislation Details (With Text)

File #: PRES 20-03 Version: 1 Name: Investment Report and Proposal Policy Changes

Type: Presentation Status: Regular Agenda

File created: 1/2/2020 In control: City Council Regular Meeting

On agenda: 1/21/2020 Final action: 1/21/2020

Title: The Mayor and City Council will hear a presentation by City Manager Horst who will present the

Investment Report for the period ending September 30, 2019. In addition, the City Manager is recommending a change to our current investment practices to include: 1) to invest excess liquidity in Longer-Term Assets; and 2) To increase the duration of our investment portfolio. Discussion only.

Sponsors:

Indexes:

**Code sections:** 

Attachments:

Date	Ver.	Action By	Action	Result
1/21/2020	1	City Council Regular Meeting	The Presentation was heard.	

The Mayor and City Council will hear a presentation by City Manager Horst who will present the Investment Report for the period ending September 30, 2019. In addition, the City Manager is recommending a change to our current investment practices to include: 1) to invest excess liquidity in Longer-Term Assets; and 2) To increase the duration of our investment portfolio. Discussion only.

Presentation materials will be provided at the City Council meeting.