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City of Maricopa

Legislation Text

File #: CON 24-12, Version: 1

The Mayor and City Council shall discuss and take action to ratify the Purchase and Sale Agreement with Harris Mink Farms, Inc, related to the purchase of 0.87 acres of real property generally located at the northwest corner of W Edison Rd and N Estrella Parkway, a portion of Assessor Parcel No. 510-17-021H, for \$4,000,000.00 and authorizing the City Manager to execute this agreement, any future amendments to extend the Closing as he deems necessary and any closing documents related thereto. Discussion and Action.

The City desires to purchase 0.87 acres of real property generally located at the northwest corner of W Edison Rd and N Estrella Parkway, a portion of Assessor Parcel No. 510-17-021H, for \$4,000,000.00.

This item will be presented by Rick Horst, Chief Strategy Officer.

Staff recommends the ratification of the Purchase and Sale Agreement and Escrow Instructions with Harris Mink Farms, Inc.