



City of Maricopa

Legislation Details

File #:	MISC 24-11	Version:	1	Name:	Loan to Ben Bitter
Type:	Miscellaneous Item	Status:	Passed		
File created:	4/3/2024	In control:	City Council Regular Meeting		
On agenda:	4/16/2024	Final action:	4/16/2024		
Title:	The City Council shall discuss and possibly take action on approving a loan to Benjamin Bitter in an amount not to exceed \$650,000, which shall be paid back over a 30 year with fixed annual interest calculated based on the City's current investment rate of return +0.5% and authorizing the Mayor to execute the final loan document and deed of trust as approved by the City Attorney's office. Discussion and action.				

Sponsors:

Indexes:

Code sections:

Attachments: 1. Employment Agreement

Date	Ver.	Action By	Action	Result
4/16/2024	1	City Council Regular Meeting	Approved	Pass