



City of Maricopa

Legislation Text

File #: CON 22-09, **Version:** 1

The Mayor and City Council shall discuss and take action to ratify a Purchase and Sale Agreement and Escrow Instructions with Honeycutt Ranch Apartments, L.P, for the sale of approximately 11.73 acres of real property generally located on the south east corner of N White and Parker Rd and W Lococo St, for an approximate purchase price of \$3,065,752.00, and authorizing the City Manager to execute any future amendments to extend closing and any other necessary closing documents related to this agreement. Discussion and Action.

The City desires to sell approximately 11.73 acres of real property generally located on the south east corner of N White and Parker Rd and W Lococo St.

Staff recommends approval of the ratification of the Purchase and Sale Agreement and Escrow Instructions with Honeycutt Ranch Apartments, L.P, and authorizing the City Manager to execute any future amendments to extend closing and any other necessary closing documents related to this agreement.