



City of Maricopa

Legislation Text

File #: RES 15-26, **Version:** 1

A resolution of the Mayor and City Council of the City of Maricopa, Arizona, approving and adopting the Development and Settlement Agreement between the City of Maricopa, Meritage Homes of Arizona, Inc., an Arizona Corporation, and Meritage Homes Corporation, a Maryland Corporation, in compliance with A.R.S. 9-500.05. Discussion and Action.

In August 2000, Pinal County entered into a Development Agreement regarding approximately 640 acres of real property commonly known as Rancho El Dorado South (East Side). As successors-in-interest to this prior agreement, the City of Maricopa, Meritage Homes of Arizona and Meritage Homes Corporation desire to enter into a Development and Settlement Agreement to amicably resolve any and all disputes related to the prior agreement.

This item will be presented by Dana Burkhardt, Interim Development Services Director.

Staff recommends that the Mayor and City Council approve this resolution approving and adopting the Development and Settlement Agreement between the City of Maricopa, Meritage Homes of Arizona, Inc., an Arizona Corporation, and Meritage Homes Corporation, a Maryland Corporation, in compliance with A.R.S. 9-500.05.