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City of Maricopa

Legislation Text

File #: CON 24-13, Version: 1

The Mayor and City Council shall discuss and take action to ratify the Purchase and Sale Agreement with ETP Investments, LLC, related to the sale of 1.714 acres of real property generally located north of W. Bowlin Road between N. Maya Angelou Drive and Park Plaza, Pinal County, and legally described and depicted as LOT 4E & LOT 4F on Exhibit A, for \$597,294.72 and authorizing the City Manager to execute any future amendments to extend the Closing as he deems necessary and any closing documents related thereto. Discussion and Action.

The City desires to sell 1.714 acres of real property generally located at the north of W. Bowlin Road between N. Maya Angelou Drive and Park Plaza, Pinal County, and legally described and depicted as LOT 4E & LOT 4F on Exhibit A, for \$597,294.72.

This item will be presented by Rick Horst, Chief Strategy Officer.

Staff recommends the ratification of the Purchase and Sale Agreement and Escrow Instructions with ETP Investments, LLC.