



City of Maricopa

Legislation Text

File #: CON 16-42, **Version:** 1

The Mayor and Council shall discuss and take action on the ED3 Bill Credit Agreement. The ED3 Bill Credit Agreement outlines the process and amount of the credit (\$0.05503/kWh) that ED3 will provide to the City in relation to the Hoover PSC and allocation to the City of Maricopa. Discussion and Action.

On September 6th, 2016, Council approved the Hoover Power Sales Contract (PSC) agreement with the Arizona Power Authority (APA). Through the Hoover PSC, the City will receive up to 357,622 kWh of energy directly from the Boulder Canyon Project (Hoover Dam). This power will be at a cheaper rate than the market rate charged currently by ED3. To compensate the City for the power (ED3 doesn't have to go buy power on open market), ED3 will provide a bill credit to the City in the amount of \$0.05503/kWh.

This item will be presented by TJ Hansell, Grants Coordinator.

Staff recommend the Mayor and Council approve and enter into the bill credit agreement with ED3 to provide \$0.05503/kWh credit for the power received through the Hoover PSC agreement.