



# City of Maricopa

## Legislation Text

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**File #:** RES 23-74, **Version:** 1

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A Resolution of the Mayor and City Council of the City of Maricopa, Arizona, exchanging a portion of right-of-way in Section 28 of Township 4 South, Range 3 East of the Gila and Salt River base and meridian, generally located west of the current alignment of N. Maricopa Rd. alignment south of W. Honeycutt Ave. for a portion of real property generally located at the southwest corner of the intersection of W. Honeycutt Ave. and N. Maricopa Rd. within the City of Maricopa incorporated limits. Discussion and Action.

Maricopa Investments, LLC will exchange a portion of real property in Section 28 of Township 4 South, Range 3 East of the Gila and Salt River Base and Meridian, generally located at the southwest corner of the intersection of W. Honeycutt Ave. and N. Maricopa Rd. for a portion of right-of-way in Section 28 of Township 4 South, Range 3 East of the Gila and Salt River Base and Meridian, generally located west of the current alignment of N. Maricopa Road south of W. Honeycutt Ave. Maricopa Investments, LLC (or its successors or assigns) also agrees to reimburse the City for 50% of the costs of the installation of the improvements at W. Honeycutt Ave. and N. Maricopa Rd. when the real property generally known as Assessor Parcel No. 510-29-001B is developed.

This item will be presented by City Engineer Eduardo Raudales.

Staff recommends approval of Resolution 23-74 and the Roadway Exchange Agreement.