



City of Maricopa

Legislation Text

File #: CON 16-16, **Version:** 1

The Mayor and City Council shall discuss and possibly take action on approval of a First Amendment to Professional Services Agreement with Piper Jaffray & Co. for financial services and authorize the City Manager to move forward with appealing the transfer/loss of primary property tax revenue. Discussion and Action.

On April 5, 2011, City Council approved a Professional Services Agreement with Piper Jaffray & Co. for financial services. The initial term of the agreement was for five (5) years. The City would like to amend the Agreement to extend the initial term for one year. During this time, Piper Jaffray & Co. will be assisting the city with certain financial projects including, but not limited to, the appeal of the transfer/loss of primary property tax revenue as set forth in the attached proposal from Piper Jaffray. Staff is requesting funding not to exceed \$17,000 from Contingency Funds (10010000-99000) for this contract amendment.

Staff recommend approval of the First Amendment to Professional Services Agreement with Piper Jaffray & Co and funding not to exceed \$17,000 to be provided from Contingency Funds (10010000-99000).