



City of Maricopa

Legislation Details

File #: CON 12-060 **Version:** 1 **Name:** Investment Management Services
Type: Contract **Status:** Passed
File created: 7/21/2012 **In control:** City Council Regular Meeting
On agenda: 8/7/2012 **Final action:** 8/7/2012

Title: The Mayor and City Council shall discuss and possibly take action on approving a contract with PFM Asset Management, L.L.C. (PFM) for investment management services pursuant to Section 3-223, "Cooperative Purchasing" of the City Code. Consistent with the current Local Government Investment Pool (LGIP) agreement, if approved, PFM would be compensated on a percentage basis scaled to the size of the portfolio, and these fees would be paid through a custodial account directly to PFM. Therefore, there is no budgetary impact of this professional services agreement. Discussion and Action.

Sponsors: Tom Duensing

Indexes: Well Planned Quality Growth and Development

Code sections:

Attachments: 1. Purchasing Summary, 2. Agreement, 3. City of Chandler's Agreement, 4. PowerPoint Presentation

Date	Ver.	Action By	Action	Result
8/7/2012	1	City Council Regular Meeting	Approved	Pass