



City of Maricopa

Legislation Text

File #: MISC 21-16, **Version:** 1

The Mayor and City Council shall discuss and take action to approve certain City Road Improvements which were included in this year's CIP Program. Discussion and Action.

The City Council previously authorized certain road improvements via this year's CIP program (see above attachment) with anticipated funding from the American Rescue Act . As you are aware, our funding was cut resulting in a loss of approximately \$6.5 million due to Treasury Department applying a CDBG formula to the City. These projects remain crucial to the public safety and to our ability to grow our community economically. Further, to delay these projects may hinder new development, increase public safety concerns and ultimately add cost to construct.

A preliminary (pre-audit) Maricopa's FY21 (2020-201) financials clearly demonstrates that Revenues will exceed Expenditures by \$11.8 million. Our expectations at the beginning of the year was between \$2 million and \$3 million. Therefore, as previously addressed, this amendment is presented to the City Council for approval to change the funding for these projects as follows:

Project Source	Proposed New Funding Source:	Funding Request Change in Scope:	Previous Funding
Garvey Avenue - Project No. 38104 General Fund	N/A	\$1,532,020	American Rescue Act
Edwards Extension - Project No. 38106 General Fund	ADOT Disallowed	\$ 662,564	American Rescue Act
Smith-Enke & SR 347 Interchange General Fund	N/A	\$2,358,965	American Rescue Act
SR 238 Loma Road to Costa Brava General Fund	N/A	\$ 802,529	American Rescue Act
SR 347 & Lakeview Right Turn Lane General Fund	N/A	\$ 863,065	American Rescue Act
Total		\$6,222,143	
Personnel Funding: General Fund		\$ 335,936 Add Development Staff	N/A
Total Funding Requested		\$6,558,079	

The current budget as approved by the City Council has the budget capacity needed for these projects/staffing request. This action will not require a change to the budget. This action simply seeks to change the funding source for the above listed CIP projects and further allocates additional funding in support of new staff in Development Services.

Staff recommends approval to change the funding for these projects.