



City of Maricopa

Legislation Text

File #: BDGT 15-06, **Version:** 1

The Mayor and City Council shall discuss and possibly take action on approving a budgetary transfer in an amount not to exceed \$102,000 from the General Fund, General Government, Contingency (10010000-99000) to the General Fund, General Government, Professional and Occupational (10010000-53320). This will fund the first reimbursement per the North Santa Cruz Wash improvements development agreement. Discussion and Action.

On December 1, 2014, the Mayor and City Council approved a resolution approving and adopting North Santa Cruz Wash improvements development agreement (Agreement). Per the Agreement, the City of Maricopa will reimburse the FPA Parties \$709,079.21 over a three (3) year period for the previously prepared Preliminary Plans and Specifications and Basis of Design. The first reimbursement will be funded through contingency. The reimbursement for year 2 has been approved in the Fiscal Year 2015-16 tentative budget and the reimbursement for year 3 will be budgeted for Fiscal Year 2016-17.

This item will be presented by William Fay, Public Works Director and City Engineer.

Staff recommends that the Mayor and City Council approve a budgetary transfer in an amount not to exceed \$102,000 from the General Fund, General Government, Contingency (10010000-99000) to the General Fund, General Government, Professional and Occupational (10010000-53320) to fund the first installment of the North Santa Cruz Wash Development Agreement.