



City of Maricopa

Legislation Text

File #: CON 21-24, **Version:** 1

The Mayor and City Council shall discuss and take action to approve a purchase and Sale Agreement and Escrow Instructions with Shea Connelly Development LLC, and Arizona limited liability company for the sale of approximately 4.22 acres of real property generally located on the southeast corner of Edison Rd. and Wilson Ave for \$1,287,738.14 and authorizing the city manager to execute any necessary extensions and closing documents related thereto. Discussion and Action.

The city currently owns approximately 4.22 acres of real property generally located on the southeast corner of Edison Rd. and Wilson Ave. The city will be selling the piece of land to Shea Connelly Development LLC, at \$7.00 per square foot for a total of \$1,287,738.14.

Staff recommends approval of the Purchase and Sale Agreement and Escrow Instructions with Shea Connelly Development LLC.