



City of Maricopa

Legislation Text

File #: CON 23-09, **Version:** 1

The Mayor and City Council shall discuss and take action to ratify a Purchase and Sale Agreement and Escrow Instructions with The Kelly Family Revocable Trust dated May 24, 2005 (“Seller”) for the purchase of approximately 0.1651 acres of real property located in the City of Maricopa, Pinal County, Arizona, a portion of Assessor Parcel No. 510-300040, for an approximate purchase price of the construction of certain improvements to Porter Road (Exhibit B attached to PSA), and authorizing the City Manager to execute the agreement, any future amendments to extend closing and any other necessary closing documents related to this agreement. Discussion and Action.

The City desires to buy approximately 0.1651 acres of real property located in the City of Maricopa, Pinal County, Arizona, a portion of Assessor Parcel No. 510-300040. It will support the needs of Maricopa residents and will also promote economic growth in the area.

This item will be presented by Eduardo Raudales, City Engineer.

Staff recommends the ratification of the Purchase and Sale Agreement and Escrow Instructions with The Kelly Family Revocable Trust dated May 24, 2005 and authorizing the City Manager to execute the agreement, any future amendments to extend closing and any other necessary closing documents related to this agreement.