



City of Maricopa

Legislation Text

File #: CON 20-19, **Version:** 1

The Mayor and City Council shall discuss and possibly take action to ratify a Purchase and Sale Agreement and Escrow Instructions with Urban Storage Maricopa, LLC for the sale of 10.19 acres generally located at the Southeast corner of Edison Road and Estrella Gin Business Parkway, commonly known as the Estrella Gin Business Park, for \$1,331,629.00 Discussion and Action.

The City is the owner of approximately 10.19 acres of real property generally located on the Southeast corner of Edison Road and Estrella Gin Parkway within the planned Estrella Gin Business Park. Urban Storage Maricopa, LLC desires to purchase and the City desires to sell for the development of a class A shaded RV, boat and auto storage facility.

Staff recommends approval of the ratification of the Purchase and Sale Agreement and Escrow Instructions with Urban Storage Maricopa, LLC.