



# City of Maricopa

## Legislation Text

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**File #:** CON 23-16, **Version:** 1

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The Mayor and City Council shall discuss and take action to ratify the Purchase and Sale Agreement and Escrow Instructions with TTRG AZ Maricopa Honeycutt 4, LLC, related to the sale of approximately 2.9 acres of real property generally located at the northeast corner of N John Wayne Parkway and W. Honeycutt Ave for \$1,383,247.80 calculated using the square footage price of \$10.95 per square foot and authorizing the City Manager to execute this agreement, any future amendments to extend the Closing as he deems necessary and any closing documents related thereto. Discussion and Action.

The City desires to sell approximately 2.9 acres of real property generally located at the northeast corner of N John Wayne Parkway and W. Honeycutt Ave for \$1,383,247.80 calculated using the square footage price of \$10.95 per square foot.

Staff recommends the ratification of the Purchase and Sale Agreement and Escrow Instructions with TTRG AZ Maricopa Honeycutt 4, LLC.