



City of Maricopa

Legislation Details (With Text)

File #:	CON 24-05	Version:	1	Name:	PSA with Maricopa Investments, LLC
Type:	Contract	Status:		Status:	Passed
File created:	1/22/2024	In control:		In control:	City Council Regular Meeting
On agenda:	2/6/2024	Final action:		Final action:	2/6/2024
Title:	The Mayor and City Council shall discuss and take action to ratify the Purchase and Sale Agreement and Escrow Instructions with Maricopa Investments, LLC, related to the purchase of 2.59 acres of real property generally located at the southwest corner of W. Honeycutt Ave and N Maricopa Rd, Accessor Parcel No. 510-29-001B for \$1,698,840.00 and authorizing the City Manager to execute this agreement, any future amendments to extend the Closing as he deems necessary and any closing documents related thereto. Discussion and Action.				
Sponsors:	Rick Horst				
Indexes:					
Code sections:					
Attachments:	1. Agreement, 2. Escrow Letter				

Date	Ver.	Action By	Action	Result
2/6/2024	1	City Council Regular Meeting	Approved	Pass

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The City desires to purchase 2.59 acres of real property generally located at the southwest corner of W. Honeycutt Ave and N Maricopa Rd, Accessor Parcel No. 510-29-001B for \$1,698,840.00.

This item will be presented by Rick Horst, City Manager

Staff recommends the ratification of the Purchase and Sale Agreement and Escrow Instructions with Maricopa Investments, LLC.