



# City of Maricopa

## Legislation Details (With Text)

<b>File #:</b>	RES 24-10	<b>Version:</b>	1	<b>Name:</b>	Fourth Amendment to DA with Property Reserve Arizona
<b>Type:</b>	Resolution	<b>Status:</b>		<b>Status:</b>	Passed
<b>File created:</b>	11/27/2023	<b>In control:</b>		<b>In control:</b>	City Council Regular Meeting
<b>On agenda:</b>	3/5/2024	<b>Final action:</b>		<b>Final action:</b>	3/5/2024
<b>Title:</b>	A Resolution of the Mayor and City Council of the City of Maricopa, Arizona, approving and adopting the Fourth Amendment to the Development Agreement between the City of Maricopa and Property Reserve Arizona, LLC, an Arizona limited liability company in compliance with A.R.S. §9-500.05. Discussion and Action.				

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Resolution, 2. Development Agreement

Date	Ver.	Action By	Action	Result
3/5/2024	1	City Council Regular Meeting	Approved	Pass

A Resolution of the Mayor and City Council of the City of Maricopa, Arizona, approving and adopting the Fourth Amendment to the Development Agreement between the City of Maricopa and Property Reserve Arizona, LLC, an Arizona limited liability company in compliance with A.R.S. §9-500.05. **Discussion and Action.**

The Fourth Amendment to the Development Agreement for Avalea Master Plan Development will address corrections to the acreage of the additional right-of-way and the Triangle Parcel of the Sonoran Desert Parkway. **Discussion and Action.**

This item will be presented by Deputy City Manager, Ben Bitter.

Staff recommends approval of Resolution RES 24-10