



City of Maricopa

Legislation Details (With Text)

File #: CON 16-42 **Version:** 1 **Name:** ED3 Bill Credit Agreement
Type: Contract **Status:** Passed
File created: 9/6/2016 **In control:** City Council Regular Meeting
On agenda: 10/4/2016 **Final action:** 10/4/2016
Title: The Mayor and Council shall discuss and take action on the ED3 Bill Credit Agreement. The ED3 Bill Credit Agreement outlines the process and amount of the credit (\$0.05503/kWh) that ED3 will provide to the City in relation to the Hoover PSC and allocation to the City of Maricopa. Discussion and Action.
Sponsors: Brenda Hasler
Indexes: Well Planned Quality Growth and Development
Code sections:
Attachments: 1. Contract, 2. Ex C - Rider No. 09 (Rev 0) 09022016, 3. Ex D - ED3 Guidelines

Date	Ver.	Action By	Action	Result
10/4/2016	1	City Council Regular Meeting	Approved	Pass

The Mayor and Council shall discuss and take action on the ED3 Bill Credit Agreement. The ED3 Bill Credit Agreement outlines the process and amount of the credit (\$0.05503/kWh) that ED3 will provide to the City in relation to the Hoover PSC and allocation to the City of Maricopa. Discussion and Action.

On September 6th, 2016, Council approved the Hoover Power Sales Contract (PSC) agreement with the Arizona Power Authority (APA). Through the Hoover PSC, the City will receive up to 357,622 kWh of energy directly from the Boulder Canyon Project (Hoover Dam). This power will be at a cheaper rate than the market rate charged currently by ED3. To compensate the City for the power (ED3 doesnt have to go buy power on open market), ED3 will provide a bill credit to the City in the amount of \$0.05503/kWh.

This item will be presented by TJ Hansell, Grants Coordinator.

Staff recommend the Mayor and Council approve and enter into the bill credit agreement with ED3 to provide \$0.05503/kWh credit for the power received through the Hoover PSC agreement.