



City of Maricopa

Legislation Details (With Text)

File #: CON 20-15 **Version:** 1 **Name:** Santa Cruz Land Development PSA
Type: Contract **Status:** Passed
File created: 10/13/2020 **In control:** City Council Regular Meeting
On agenda: 10/27/2020 **Final action:** 10/27/2020

Title: The Mayor and City Council shall discuss and possibly take action to ratify a Purchase and Sale Agreement and Escrow Instructions with Santa Cruz Land Development, LLC for the purchase approximately 79 acres of real property generally located south of State Route 238 between W. Edison Road and N. Green Road for an approximate purchase price of \$5,161,880.70. Discussion and Action.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Agreement

Date	Ver.	Action By	Action	Result
10/27/2020	1	City Council Regular Meeting	Approved	Pass

The Mayor and City Council shall discuss and possibly take action to ratify a Purchase and Sale Agreement and Escrow Instructions with Santa Cruz Land Development, LLC for the purchase approximately 79 acres of real property generally located south of State Route 238 between W. Edison Road and N. Green Road for an approximate purchase price of \$5,161,880.70. Discussion and Action.

The City desires to purchase approximately 79 acres of real property generally located south of State Route 238 between W. Edison Road and N. Green Road . This purchase will assist with the development of the City's Heritage District

Staff recommend approval of the ratification of the Purchase and Sale Agreement and Escrow Instructions with Santa Cruz Land Development, LLC.