

City of Maricopa

Legislation Details (With Text)

File #: CON 24-12 Version: 1 Name: PSA with Harris Mink Farms, Inc

Type: Contract Status: Passed

File created: 3/4/2024 In control: City Council Regular Meeting

On agenda: 4/2/2024 Final action: 4/2/2024

Title: The Mayor and City Council shall discuss and take action to ratify the Purchase and Sale Agreement

with Harris Mink Farms, Inc, related to the purchase of 0.87 acres of real property generally located at the northwest corner of W Edison Rd and N Estrella Parkway, a portion of Assessor Parcel No. 510-17-021H, for \$4,000,000.00 and authorizing the City Manager to execute this agreement, any future amendments to extend the Closing as he deems necessary and any closing documents related

thereto. Discussion and Action.

Sponsors: Rick Horst

Indexes:

Code sections:

Attachments: 1. Contract

Date	Ver.	Action By	Action	Result
4/2/2024	1	City Council Regular Meeting	Approved	Pass

The Mayor and City Council shall discuss and take action to ratify the Purchase and Sale Agreement with Harris Mink Farms, Inc, related to the purchase of 0.87 acres of real property generally located at the northwest corner of W Edison Rd and N Estrella Parkway, a portion of Assessor Parcel No. 510-17-021H, for \$4,000,000.00 and authorizing the City Manager to execute this agreement, any future amendments to extend the Closing as he deems necessary and any closing documents related thereto. Discussion and Action.

The City desires to purchase 0.87 acres of real property generally located at the northwest corner of W Edison Rd and N Estrella Parkway, a portion of Assessor Parcel No. 510-17-021H, for \$4,000,000.00.

This item will be presented by Rick Horst, Chief Strategy Officer.

Staff recommends the ratification of the Purchase and Sale Agreement and Escrow Instructions with Harris Mink Farms, Inc.