



City of Maricopa

Legislation Details (With Text)

File #: ORD 20-09 **Version:** 1 **Name:** Adoption of Property & Secondary Tax Levy
Type: Ordinance **Status:** Passed
File created: 7/1/2020 **In control:** City Council Regular Meeting
On agenda: 7/21/2020 **Final action:** 7/21/2020
Title: An Ordinance of the Mayor and City Council of the City of Maricopa, Arizona, levying separate amounts to be raised for primary and secondary property tax levies upon each one hundred dollars (\$100.00) of the assessed valuation of property subject to taxation within the City of Maricopa for the fiscal year ending June 30, 2021. Discussion and Action.

Sponsors:

Indexes: Fiscal Policies and Management

Code sections:

Attachments: 1. 20-09 Primary & Secondary Tax Levy (00120844xEC0B8).pdf

Date	Ver.	Action By	Action	Result
7/21/2020	1	City Council Regular Meeting	Approved	Pass

An Ordinance of the Mayor and City Council of the City of Maricopa, Arizona, levying separate amounts to be raised for primary and secondary property tax levies upon each one hundred dollars (\$100.00) of the assessed valuation of property subject to taxation within the City of Maricopa for the fiscal year ending June 30, 2021. Discussion and Action.

In accordance with Arizona Revised Statutes (A.R.S.) Title 42, Section 17104, the City of Maricopa held a public hearing on June 16, 2020 on the City's primary property tax levy. This section of A.R.S. states that the levy cannot be adopted sooner than fourteen days of this June 16, 2020 public hearing.

Primary Tax Levy

The primary property tax levy was approved by voters in November 2006 for purpose of funding operations of the City Fire and Police Departments and any other public safety functions. The proposed primary property tax levy for fiscal year 2020-2021 (FY20-21) is \$14,419,154 at a rate of \$4.6309 for each \$100 of assessed valuation.

Although this levy represents an increase of \$689,094 over the FY19-20 primary tax levy of \$13,730,060, the increase is due in part to new construction as well as the increase in net assessed value of property subject to taxation. As such, the City is not subject to truth-in-taxation requirements per A.R.S.

Secondary Tax Levy

In November 2008, voters authorized the City of Maricopa to incur \$65.5 million in General Obligation (GO) debt for library, parks and recreation facilities. Currently, a total of \$51.6 million in GO bonds have been issued for the completion of the Copper Sky Recreational Complex. Bond principal and interest is repaid through secondary property taxes levied on all taxable property within the City. The proposed secondary property tax levy for FY20-21 is \$2,910,721 at a rate of \$0.9348 for each \$100 of assessed valuation.

Staff recommends the Mayor and City Council of the City of Maricopa, Arizona, pass an ordinance levying

separate amounts to be raised for primary and secondary property tax levies upon each one hundred dollars (\$100.00) of the assessed valuation of property subject to taxation within the City of Maricopa for the fiscal year ending June 30, 2021.