



City of Maricopa

Legislation Details (With Text)

File #: RES 17-29 **Version:** 1 **Name:** Homestead Development and Settlement Agreement
Type: Resolution **Status:** Passed
File created: 9/7/2017 **In control:** City Council Regular Meeting
On agenda: 9/19/2017 **Final action:** 9/19/2017
Title: A Resolution of the Mayor and City Council of the City of Maricopa, Arizona, approving and adopting a Development and Settlement Agreement between the City of Maricopa and SLV Homestead, LLC, a Delaware limited liability company, in compliance with A.R.S. §9-500.05. Discussion and Action.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Resolution, 2. Development and Settlement Agreement

Date	Ver.	Action By	Action	Result
9/19/2017	1	City Council Regular Meeting	Approved	Pass

A Resolution of the Mayor and City Council of the City of Maricopa, Arizona, approving and adopting a Development and Settlement Agreement between the City of Maricopa and SLV Homestead, LLC, a Delaware limited liability company, in compliance with A.R.S. §9-500.05. Discussion and Action.

SLV Homestead, LLC owns and has been developing a portion of Homestead North known as Parcels 15, 16, 18 and 19. This Agreement is to document the allocation of responsibilities for the purchase, design, engineering, and installation of, and payment for, the traffic signal to be located at Smith-Enke Road and Homestead Drive and the traffic signal to be located at Porter Road and Homestead Drive.

The City Manager recommends approval of this resolution approving and adopting a Development and Settlement Agreement with SLV Homestead, LLC regarding the development of a portion of Homestead North.