



City of Maricopa

Legislation Details (With Text)

File #: MISC 22-15 **Version:** 1 **Name:** FY22-23 Tentative Budget
Type: Miscellaneous Item **Status:** Passed
File created: 4/28/2022 **In control:** City Council Regular Meeting
On agenda: 5/17/2022 **Final action:** 5/17/2022
Title: The Mayor and City Council shall discuss and possibly take action on adopting a tentative budget for fiscal year 2022-2023 (FY22-23) and the 5-Year Capital Improvement Plan. Discussion and Action.
Sponsors: Matt Kozlowski
Indexes:
Code sections:
Attachments: 1. Budget Summary Forms - Operating & CIP Tentative

Date	Ver.	Action By	Action	Result
5/17/2022	1	City Council Regular Meeting	Approved	Pass

The Mayor and City Council shall discuss and possibly take action on adopting a tentative budget for fiscal year 2022-2023 (FY22-23) and the 5-Year Capital Improvement Plan. Discussion and Action.

In compliance with Title 42 of the Arizona Revised Statutes (A.R.S.), the tentative budget for FY22-23 is presented for Council consideration. The tentative operating and capital budgets, based on Council strategic priorities and staff input, total \$251,049,413. The tentative operating budget totals \$122,293,112 and the tentative Capital Improvement Projects (CIP) budget totals \$128,756,301.

Final budget adoption is scheduled for June 21, 2022, at a Council Meeting.

Operating Budget

The proposed operating budget was developed through input from the April 27, 2022 Council Budget and Finance Committee (BFC) meeting. Based on this meeting, the proposed FY22-23 tentative operating budget totals \$122,293,112. The totals, by fund, are as follows:

Operating Budget	
General Fund	\$ 60,912,099
Special Revenue	
Highway User Revenue Fund	\$ 3,802,244
1/2 Cent County Road Tax	\$ 1,810,000
Grants Operating Fund	\$ 52,242,294
Local Road Maintenance	\$ 300,000
Debt Service Fund	\$ 3,226,475
Total Operating Expenditures	\$ 122,293,112

The information above includes all operating funds of the City with the General Fund being the largest operating fund. Highlights of the tentative operating budget are as follows:

- Reduction in primary property tax rate
- Reduction in secondary property tax rate

Capital Budget

The 5-Year Capital Improvement Plan (Plan) serves as the basis for developing the FY22-23 Capital Improvement Projects (CIP) budget. Based on the Plan, the FY22-23 tentative CIP budget totals \$128,756,301 and is as follows:

Capital Project Funds

General Government CIP	\$	29,825,089
Grants CIP	\$	41,237,707
Fire Impact Fee Fund	\$	723,793
Library Impact Fee Fund	\$	500
Parks Impact Fee Fund	\$	7,004,874
Police Impact Fee Fund	\$	2,876,393
Transportation Impact Fee Fund	\$	33,892,800

Special Revenue Funds

Highway User Revenue Fund	\$	2,822,064
1/2 Cent County Road Tax	\$	4,974,610

<i>Asset Replacement Fund</i>	\$	4,398,471
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<i>Land Acquisition Enhancement Fund</i>	\$	1,000,000
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Total Capital Project Funds	\$	128,756,301
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This item will be presented by Matt Kozlowski, Chief Financial Officer.

Staff recommends that the Mayor and Council adopt the tentative budget for fiscal year 2022-2023 (FY22-23) and the 5-Year Capital Improvement Plan.