



# City of Maricopa

## Legislation Details (With Text)

**File #:** MISC 22-15    **Version:** 1    **Name:** FY22-23 Tentative Budget  
**Type:** Miscellaneous Item    **Status:** Passed  
**File created:** 4/28/2022    **In control:** City Council Regular Meeting  
**On agenda:** 5/17/2022    **Final action:** 5/17/2022  
**Title:** The Mayor and City Council shall discuss and possibly take action on adopting a tentative budget for fiscal year 2022-2023 (FY22-23) and the 5-Year Capital Improvement Plan. Discussion and Action.  
**Sponsors:** Matt Kozlowski  
**Indexes:**  
**Code sections:**  
**Attachments:** 1. Budget Summary Forms - Operating & CIP Tentative

Date	Ver.	Action By	Action	Result
5/17/2022	1	City Council Regular Meeting	Approved	Pass

The Mayor and City Council shall discuss and possibly take action on adopting a tentative budget for fiscal year 2022-2023 (FY22-23) and the 5-Year Capital Improvement Plan. Discussion and Action.

In compliance with Title 42 of the Arizona Revised Statutes (A.R.S.), the tentative budget for FY22-23 is presented for Council consideration. The tentative operating and capital budgets, based on Council strategic priorities and staff input, total \$251,049,413. The tentative operating budget totals \$122,293,112 and the tentative Capital Improvement Projects (CIP) budget totals \$128,756,301.

Final budget adoption is scheduled for June 21, 2022, at a Council Meeting.

### Operating Budget

The proposed operating budget was developed through input from the April 27, 2022 Council Budget and Finance Committee (BFC) meeting. Based on this meeting, the proposed FY22-23 tentative operating budget totals \$122,293,112. The totals, by fund, are as follows:

<b>Operating Budget</b>	
<b>General Fund</b>	\$ 60,912,099
<b>Special Revenue</b>	
Highway User Revenue Fund	\$ 3,802,244
1/2 Cent County Road Tax	\$ 1,810,000
Grants Operating Fund	\$ 52,242,294
Local Road Maintenance	\$ 300,000
<b>Debt Service Fund</b>	\$ 3,226,475
<b>Total Operating Expenditures</b>	<b>\$ 122,293,112</b>

The information above includes all operating funds of the City with the General Fund being the largest operating fund. Highlights of the tentative operating budget are as follows:

- Reduction in primary property tax rate
- Reduction in secondary property tax rate

**Capital Budget**

The 5-Year Capital Improvement Plan (Plan) serves as the basis for developing the FY22-23 Capital Improvement Projects (CIP) budget. Based on the Plan, the FY22-23 tentative CIP budget totals \$128,756,301 and is as follows:

**Capital Project Funds**

General Government CIP	\$	29,825,089
Grants CIP	\$	41,237,707
Fire Impact Fee Fund	\$	723,793
Library Impact Fee Fund	\$	500
Parks Impact Fee Fund	\$	7,004,874
Police Impact Fee Fund	\$	2,876,393
Transportation Impact Fee Fund	\$	33,892,800

**Special Revenue Funds**

Highway User Revenue Fund	\$	2,822,064
1/2 Cent County Road Tax	\$	4,974,610

<b><i>Asset Replacement Fund</i></b>	\$	4,398,471
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<b><i>Land Acquisition Enhancement Fund</i></b>	\$	1,000,000
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<b>Total Capital Project Funds</b>	<b>\$</b>	<b>128,756,301</b>
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This item will be presented by Matt Kozlowski, Chief Financial Officer.

Staff recommends that the Mayor and Council adopt the tentative budget for fiscal year 2022-2023 (FY22-23) and the 5-Year Capital Improvement Plan.