



City of Maricopa

Legislation Details (With Text)

File #:	CON 24-16	Version:	1	Name:	PSA with Soho Housing Partners, LLC
Type:	Contract	Status:	Passed		
File created:	3/20/2024	In control:	City Council Regular Meeting		
On agenda:	4/16/2024	Final action:	4/16/2024		
Title:	The Mayor and City Council shall discuss and take action to ratify the Purchase and Sale Agreement with Soho Housing Partners, LLC, related to the sale of 4.35 acres of real property generally located south of W. Bowlin Rd between N. White and Parker Rd and N. High Lonesome Dr., Maricopa, Pinal County, Arizona, a portion of Assessor Parcel No. 502-03-012P, for \$1,231,659.00 and authorizing the City Manager to execute any future amendments to extend the Closing as he deems necessary and any closing documents related thereto. Discussion and Action.				
Sponsors:	Rick Horst				
Indexes:					
Code sections:					
Attachments:	1. Agreement				

Date	Ver.	Action By	Action	Result
4/16/2024	1	City Council Regular Meeting	Approved	Pass

The Mayor and City Council shall discuss and take action to ratify the Purchase and Sale Agreement with Soho Housing Partners, LLC, related to the sale of 4.35 acres of real property generally located south of W. Bowlin Rd between N. White and Parker Rd and N. High Lonesome Dr., Maricopa, Pinal County, Arizona, a portion of Assessor Parcel No. 502-03-012P, for \$1,231,659.00 and authorizing the City Manager to execute any future amendments to extend the Closing as he deems necessary and any closing documents related thereto. Discussion and Action.

The City desires to sell 4.35 acres of real property generally located between south of W. Bowlin Rd between N. White and Parker Rd and N. High Lonesome Dr., Maricopa, Pinal County, Arizona, a portion of Assessor Parcel No. 502-03-012P, for \$1,231,659.00.

This item will be presented by Rick Horst, Chief Strategy Officer.

Staff recommends the ratification of the Purchase and Sale Agreement and Escrow Instructions with Soho Housing Partners, LLC.