



City of Maricopa

Legislation Details (With Text)

File #: CON 21-06 **Version:** 1 **Name:** PSA K&T sale of 4.22 acres
Type: Contract **Status:** Passed
File created: 4/14/2021 **In control:** City Council Regular Meeting
On agenda: 4/20/2021 **Final action:** 4/20/2021

Title: The Mayor and City Council shall discuss and possibly take action on approving a Purchase and Sale Agreement and Escrow Instructions with K & T Legacy Investments, LLC, for the sale of 4.22 acres generally located on the northeast corner of W Edison Rd and N Wilson Ave, for \$1,241,736.75 and authorizing the City Manager to execute any necessary documents related thereto. Discussion and Action.

Sponsors:

Indexes:

Code sections:

Attachments: 1. K T Legacy PSA. Clean 2021 0414 (00153472xEC0B8).pdf, 2. K&T Legacy PSA. Clean 2021 0414 Signed by KTLI

Date	Ver.	Action By	Action	Result
4/20/2021	1	City Council Regular Meeting	Approved	Pass

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The City desires to sell 4.22 acres of land located on the northeast corner of W Edison Rd and N Wilson Ave.

Staff recommends approval of the Purchase and Sale Agreement and Escrow Instructions with K & T Legacy Investments, LLC.