



City of Maricopa

Legislation Details (With Text)

File #: BDGT 15-06 **Version:** 1 **Name:** NSCW DA 1st Reimbursement
Type: Budgetary Transfer **Status:** Passed
File created: 6/10/2015 **In control:** City Council Regular Meeting
On agenda: 6/16/2015 **Final action:** 6/16/2015

Title: The Mayor and City Council shall discuss and possibly take action on approving a budgetary transfer in an amount not to exceed \$102,000 from the General Fund, General Government, Contingency (10010000-99000) to the General Fund, General Government, Professional and Occupational (10010000-53320). This will fund the first reimbursement per the North Santa Cruz Wash improvements development agreement. Discussion and Action.

Sponsors: Bill Fay

Indexes: Community Resources and Quality of Life Amenities, Economic Development, Fiscal Policies and Management, Safe and Livable Community, Well Planned Quality Growth and Development

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
6/16/2015	1	City Council Regular Meeting	Approved	Pass

The Mayor and City Council shall discuss and possibly take action on approving a budgetary transfer in an amount not to exceed \$102,000 from the General Fund, General Government, Contingency (10010000-99000) to the General Fund, General Government, Professional and Occupational (10010000-53320). This will fund the first reimbursement per the North Santa Cruz Wash improvements development agreement. Discussion and Action.

On December 1, 2014, the Mayor and City Council approved a resolution approving and adopting North Santa Cruz Wash improvements development agreement (Agreement). Per the Agreement, the City of Maricopa will reimburse the FPA Parties \$709,079.21 over a three (3) year period for the previously prepared Preliminary Plans and Specifications and Basis of Design. The first reimbursement will be funded through contingency. The reimbursement for year 2 has been approved in the Fiscal Year 2015-16 tentative budget and the reimbursement for year 3 will be budgeted for Fiscal Year 2016-17.

This item will be presented by William Fay, Public Works Director and City Engineer.

Staff recommends that the Mayor and City Council approve a budgetary transfer in an amount not to exceed \$102,000 from the General Fund, General Government, Contingency (10010000-99000) to the General Fund, General Government, Professional and Occupational (10010000-53320) to fund the first installment of the North Santa Cruz Wash Development Agreement.