



City of Maricopa

Legislation Details (With Text)

File #: CON 23-15 **Version:** 1 **Name:** PSA with TTRG AZ Maricopa Honeycutt 3, LLC
Type: Contract **Status:** Passed
File created: 7/6/2023 **In control:** City Council Regular Meeting
On agenda: 7/18/2023 **Final action:** 7/18/2023

Title: The Mayor and City Council shall discuss and take action to ratify the Purchase and Sale Agreement and Escrow Instructions with TTRG AZ Maricopa Honeycutt 3, LLC, related to the sale of approximately 2.9 acres of real property generally located at the northeast corner of N John Wayne Parkway and W. Honeycutt Ave for \$1,383,247.80 calculated using the square footage price of \$10.95 per square foot and authorizing the City Manager to execute this agreement, any future amendments to extend the Closing as he deems necessary and any closing documents related thereto. Discussion and Action.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Contract

Date	Ver.	Action By	Action	Result
7/18/2023	1	City Council Regular Meeting	Approved	Pass

The Mayor and City Council shall discuss and take action to ratify the Purchase and Sale Agreement and Escrow Instructions with TTRG AZ Maricopa Honeycutt 3, LLC, related to the sale of approximately 2.9 acres of real property generally located at the northeast corner of N John Wayne Parkway and W. Honeycutt Ave for \$1,383,247.80 calculated using the square footage price of \$10.95 per square foot and authorizing the City Manager to execute this agreement, any future amendments to extend the Closing as he deems necessary and any closing documents related thereto. Discussion and Action.

The City desires to sell approximately 2.9 acres of real property generally located at the northeast corner of N John Wayne Parkway and W. Honeycutt Ave for \$1,383,247.80 calculated using the square footage price of \$10.95 per square foot.

Staff recommends the ratification of the Purchase and Sale Agreement and Escrow Instructions with TTRG AZ Maricopa Honeycutt 3, LLC.