



# City of Maricopa

## Legislation Details (With Text)

<b>File #:</b>	CON 24-15	<b>Version:</b>	1	<b>Name:</b>	PSA with Paces Foundation, Inc.
<b>Type:</b>	Contract	<b>Status:</b>	Passed		
<b>File created:</b>	3/20/2024	<b>In control:</b>	City Council Regular Meeting		
<b>On agenda:</b>	4/16/2024	<b>Final action:</b>	4/16/2024		
<b>Title:</b>	The Mayor and City Council shall discuss and take action to ratify the Purchase and Sale Agreement with The Paces Foundation, Inc, related to the sale of 4.00 acres of real property generally located south of W. Bowlin Rd between N. White and Parker Rd and N. High Lonesome Dr., Maricopa, Pinal County, Arizona, a portion of Assessor Parcel No. 502-03-012P, for \$1,132,560.00 and authorizing the City Manager to execute any future amendments to extend the Closing as he deems necessary and any closing documents related thereto. Discussion and Action.				
<b>Sponsors:</b>	Rick Horst				
<b>Indexes:</b>					
<b>Code sections:</b>					
<b>Attachments:</b>	1. Agreement				

Date	Ver.	Action By	Action	Result
4/16/2024	1	City Council Regular Meeting	Approved	Pass

The Mayor and City Council shall discuss and take action to ratify the Purchase and Sale Agreement with The Paces Foundation, Inc, related to the sale of 4.00 acres of real property generally located south of W. Bowlin Rd between N. White and Parker Rd and N. High Lonesome Dr., Maricopa, Pinal County, Arizona, a portion of Assessor Parcel No. 502-03-012P, for \$1,132,560.00 and authorizing the City Manager to execute any future amendments to extend the Closing as he deems necessary and any closing documents related thereto. Discussion and Action.

The City desires to sell 4.00 acres of real property generally located between south of W. Bowlin Rd between N. White and Parker Rd and N. High Lonesome Dr., Maricopa, Pinal County, Arizona, a portion of Assessor Parcel No. 502-03-012P, for \$1,132,560.00.

This item will be presented by Rick Horst, Chief Strategy Officer.

Staff recommends the approval of the Purchase and Sale Agreement and Escrow Instructions with The Paces Foundation, Inc.