



City of Maricopa

Legislation Details (With Text)

File #: CON 22-10 **Version:** 1 **Name:** Maricopa 30 LLC PSA 11.73 acres
Type: Contract **Status:** Passed
File created: 3/8/2022 **In control:** City Council Regular Meeting
On agenda: 4/5/2022 **Final action:** 4/5/2022

Title: The Mayor and City Council shall discuss and take action to ratify a Purchase and Sale Agreement and Escrow Instructions with Maricopa 30, LLC, for the purchase of approximately 11.73 acres of real property generally located west of the southwest corner of N White and Parker Rd and W Honeycutt Rd, for an approximate purchase price of \$3,321,234.00, and authorizing the City Manager to execute any future amendments to extend closing and any other necessary closing documents related to this agreement. Discussion and Action.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Contract

| Date | Ver. | Action By | Action | Result |
|----------|------|------------------------------|----------|--------|
| 4/5/2022 | 1 | City Council Regular Meeting | Approved | Pass |

The Mayor and City Council shall discuss and take action to ratify a Purchase and Sale Agreement and Escrow Instructions with Maricopa 30, LLC, for the purchase of approximately 11.73 acres of real property generally located west of the southwest corner of N White and Parker Rd and W Honeycutt Rd, for an approximate purchase price of \$3,321,234.00, and authorizing the City Manager to execute any future amendments to extend closing and any other necessary closing documents related to this agreement. Discussion and Action.

The City desires to purchase approximately 11.73 acres of real property generally located west of the southwest corner of N White and Parker Rd and W Honeycutt Rd.

Staff recommends approval of the ratification of the Purchase and Sale Agreement and Escrow Instructions with Maricopa 30, LLC, and authorizing the City Manager to execute any future amendments to extend closing and any other necessary closing documents related to this agreement.