

City of Maricopa

Legislation Details (With Text)

File #: CON 23-31 Version: 1 Name: PSA BUNKER FAMILY FUNERAL HOME

Type: Contract Status: Passed

File created: 8/31/2023 In control: City Council Regular Meeting

On agenda: 9/19/2023 Final action: 9/19/2023

Title: The Mayor and City Council shall discussion and take action on the Purchase and Sale Agreement

and Escrow Instructions with Bunker Family Funeral Homes, Inc., related to the sale of approximately 11.34 acres of real property generally located north of SR 238 between N. Green Road and N. White Road for \$350,000.00 and authorizing the City Manager to execute this agreement, any future amendments to extend the Closing as he deems necessary and any closing documents related

thereto. Discussion and Action.

Sponsors:

Indexes: Economic Development, Well Planned Quality Growth and Development

Code sections:

Attachments: 1. Contract, 2. EX A - Legal Description, 3. Ex B - Promissory Note, 4. Ex C- Deed of Trust, 5. Ex D -

Notice of Reversion, 6. Ex E - AIA A312 2010 Performance Bond, 7. Ex F - Letter of Credit Form

Date	Ver.	Action By	Action	Result
9/19/2023	1	City Council Regular Meeting	Approved	Pass

The Mayor and City Council shall discussion and take action on the Purchase and Sale Agreement and Escrow Instructions with Bunker Family Funeral Homes, Inc., related to the sale of approximately 11.34 acres of real property generally located north of SR 238 between N. Green Road and N. White Road for \$350,000.00 and authorizing the City Manager to execute this agreement, any future amendments to extend the Closing as he deems necessary and any closing documents related thereto. Discussion and Action.

The City desire to sell approximately 11.34 acres of real property generally located north of SR 238 between N. Green Road and N. White Road for \$350,000 to be developed as a cemetery.

Staff recommends Mayor and Council approve the Purchase and Sale and Escrow Agreement between the City of Maricopa and Bunker Family Funeral Homes, Inc.