



City of Maricopa

Legislation Details (With Text)

File #:	RES 15-26	Version:	1	Name:	Resolution 15-26
Type:	Resolution	Status:		Status:	Passed
File created:	6/3/2015	In control:		In control:	City Council Regular Meeting
On agenda:	6/16/2015	Final action:		Final action:	6/16/2015
Title:	A resolution of the Mayor and City Council of the City of Maricopa, Arizona, approving and adopting the Development and Settlement Agreement between the City of Maricopa, Meritage Homes of Arizona, Inc., an Arizona Corporation, and Meritage Homes Corporation, a Maryland Corporation, in compliance with A.R.S. 9-500.05. Discussion and Action.				
Sponsors:	Dana Burkhardt				
Indexes:	Community Resources and Quality of Life Amenities, Economic Development, Fiscal Policies and Management, Safe and Livable Community, Well Planned Quality Growth and Development				
Code sections:					
Attachments:	1. Resolution, 2. Agreement, 3. Exhibit A, 4. Exhibit B - Property Description, 5. Exhibit C, 6. EXHIBIT D				

Date	Ver.	Action By	Action	Result
6/16/2015	1	City Council Regular Meeting	Approved	Pass

A resolution of the Mayor and City Council of the City of Maricopa, Arizona, approving and adopting the Development and Settlement Agreement between the City of Maricopa, Meritage Homes of Arizona, Inc., an Arizona Corporation, and Meritage Homes Corporation, a Maryland Corporation, in compliance with A.R.S. 9-500.05. Discussion and Action.

In August 2000, Pinal County entered into a Development Agreement regarding approximately 640 acres of real property commonly known as Rancho El Dorado South (East Side). As successors-in-interest to this prior agreement, the City of Maricopa, Meritage Homes of Arizona and Meritage Homes Corporation desire to enter into a Development and Settlement Agreement to amicably resolve any and all disputes related to the prior agreement.

This item will be presented by Dana Burkhardt, Interim Development Services Director.

Staff recommends that the Mayor and City Council approve this resolution approving and adopting the Development and Settlement Agreement between the City of Maricopa, Meritage Homes of Arizona, Inc., an Arizona Corporation, and Meritage Homes Corporation, a Maryland Corporation, in compliance with A.R.S. 9-500.05.