



City of Maricopa

Legislation Details (With Text)

File #: CON 23-20 **Version:** 1 **Name:** PSA with Decar Group LLC (1.62 acres)
Type: Contract **Status:** Passed
File created: 7/18/2023 **In control:** City Council Regular Meeting
On agenda: 8/1/2023 **Final action:** 8/1/2023

Title: The Mayor and City Council shall discuss and take action on the Purchase and Sale Agreement and Escrow Instructions with Decar Group LLC, related to the sale of approximately 1.62 acres of real property generally located west of North John Wayne Pkwy and east of Maricopa Rd. between the UPRR railroad tracks and W. Honeycutt Avenue for \$811,522.80 calculated using the square footage price of \$11.50 per square foot and authorizing the City Manager to execute this agreement, any future amendments to extend the Closing as he deems necessary and any closing documents related thereto. Discussion and Action.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Contract

Date	Ver.	Action By	Action	Result
8/1/2023	1	City Council Regular Meeting	Approved	Pass

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The City desires to sell approximately 1.62 acres of real property generally located west of North John Wayne Pkwy and east of Maricopa Rd. between the UPRR railroad tracks and W. Honeycutt Avenue for \$811,522.80 calculated using the square footage price of \$11.50 per square foot.

Staff recommends the approval of the Purchase and Sale Agreement and Escrow Instructions with Decar Group LLC.