



City of Maricopa

Legislation Details (With Text)

File #: CON 21-14 **Version:** 1 **Name:** S3 BioTech, LLC PSA
Type: Contract **Status:** Passed
File created: 6/14/2021 **In control:** City Council Regular Meeting
On agenda: 6/15/2021 **Final action:** 6/15/2021
Title: The Mayor and City Council shall discuss and possibly take action on approving a Purchase and Sale Agreement and Escrow Instructions with S3 BioTech, LLC, an Arizona limited liability company, for the sale of approximately 4 acres generally located on the southeast corner of W. Bowlin Road and N. John Wayne Parkway, for \$1,375,000.00 and authorizing the City Manager to execute any necessary documents related thereto. Discussion and Action.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Contract, 2. EXHIBIT C - Promissory Note, 3. EXHIBIT D - Deed of Trust, 4. Map

Date	Ver.	Action By	Action	Result
6/15/2021	1	City Council Regular Meeting	Approved	Pass

The Mayor and City Council shall discuss and possibly take action on approving a Purchase and Sale Agreement and Escrow Instructions with S3 BioTech, LLC, an Arizona limited liability company, for the sale of approximately 4 acres generally located on the southeast corner of W. Bowlin Road and N. John Wayne Parkway, for \$1,375,000.00 and authorizing the City Manager to execute any necessary documents related thereto. Discussion and Action.

The City desires to sell approximately 4 acres of land located on the southeast corner of W. Bowlin Road and N. John Wayne Parkway to S3 BioTech, LLC for a Medical Campus with a specialty ER hospital, a surgery center and medical offices.

Staff recommends approval of the Purchase and Sale Agreement and Escrow Instructions with S3 Bio Tech, LLC.