



City of Maricopa

Legislation Details (With Text)

File #:	CON 20-19	Version:	1	Name:	Urban Storage Maricopa, LLC for the sale of 10.19
Type:	Contract	Status:	Passed		
File created:	11/23/2020	In control:	City Council Regular Meeting		
On agenda:	12/1/2020	Final action:	12/1/2020		
Title:	The Mayor and City Council shall discuss and possibly take action to ratify a Purchase and Sale Agreement and Escrow Instructions with Urban Storage Maricopa, LLC for the sale of 10.19 acres generally located at the Southeast corner of Edison Road and Estrella Gin Business Parkway, commonly known as the Estrella Gin Business Park, for \$1,331,629.00 Discussion and Action.				

Sponsors:

Indexes:

Code sections:

Attachments: 1. Agreement

Date	Ver.	Action By	Action	Result
12/1/2020	1	City Council Regular Meeting	Approved	Pass

The Mayor and City Council shall discuss and possibly take action to ratify a Purchase and Sale Agreement and Escrow Instructions with Urban Storage Maricopa, LLC for the sale of 10.19 acres generally located at the Southeast corner of Edison Road and Estrella Gin Business Parkway, commonly known as the Estrella Gin Business Park, for \$1,331,629.00 Discussion and Action.

The City is the owner of approximately 10.19 acres of real property generally located on the Southeast corner of Edison Road and Estrella Gin Parkway within the planned Estrella Gin Business Park. Urban Storage Maricopa, LLC desires to purchase and the City desires to sell for the development of a class A shaded RV, boat and auto storage facility.

Staff recommends approval of the ratification of the Purchase and Sale Agreement and Escrow Instructions with Urban Storage Maricopa, LLC.